

CITY OF WICHITA FALLS
Debt Service FY 2020-21

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Issue	Issue Date	Final Maturity Date	Payment Source	Bonds Authorized	Principal Outstanding 10/01/2020	Budgeted Payment 2020-21	Est. Outstanding 09.30.2021	Rating	Purpose & Use
GENERAL OBLIGATION BONDS									
2010 CO Series	2010	2025	4B Sales	3,930,000	1,685,000	385,960	1,299,040	AA	Castaway Cove: Issued to purchase Castaway Cove Water Park in January of 2010. This issuance is funded by contributions from the 4B Sales Tax Corporation.
2011 CO Series	2011	2031	4B Sales	3,200,000	2,045,000	231,550	1,813,450	AA	Rhea/Calfield/Lawrence Rd: Issued to complete the Rhea/Calfield/Lawrence project in July of 2011. This issuance is funded by contributions from the 4B Sales Tax Corporation reimbursed by TIF #2.
2011 GO Refunding Series	2011	2021	West TX \$445,200, Property Tax \$53,450	4,365,000	485,000	499,550	Final Maturity 09/30/2021	AA	KYC/MPEC: Issued in 2011, this refunding was used to refund \$4.3 million of General Obligation Bonds remaining on the 2001 construction of the City's MPEC Kay Yeager Coliseum (KYC). This refunding saved the City approximately \$600,000 over the ten years remaining on the original issuance at time of refunding. This refunding is funded through transfers in from the West Texas Utility contract and property tax. Final maturity FY 2020-21, final fees/costs/interest included in payment.
2013 CO Series Airport	2013	2033	4A Sales \$140,000, 4B Sales Tax \$140,000, Property Tax \$140,000, Airport Ops. \$671,329, FAA Entitlement \$270,065	19,875,000	14,310,000	1,361,394	12,948,606	AA	Regional Airport: Issued in 2013, for phase two and phase three of the Regional Airport Terminal Project. Total issuance of \$20 million, over 20 years. This issuance is funded through transfers in from the 4B Sales Tax Corporation, the 4A Sales Tax Corporation, Property Tax, Airport Operations, and FAA Entitlement Funds.
2015 GO Refunding Series A	2015	2026	4B Sales Tax Corporation \$207,392, Stormwater Fund \$403,261, Property Taxes \$541,522, and Excess Sales Tax - (if applicable)	9,650,000	6,050,000	1,152,175	4,897,825	AA	Refunding 2006A, Firing Range, Fire Station, Park Imp.: This refunding was completed in 2015 and refunded a Combination Tax and Revenues CO from 2006, 2006 Series A, which was used for multiple City projects, including improvements to the police firing range, park improvements, constructing a new fire station and improvements to the City's storm water drainage system. This refunding was completed with Series 2015 B for a total issuance of \$12.7 million. This issuance is funded by contributions for the 4B Sales Tax Corporation, Stormwater Fund, Property Taxes, and Excess Sales Tax.
2015 GO Refunding Series B	2015	2026	4B Sales Tax Corporation	2,885,000	1,740,000	323,086	1,416,914	AA	Refunding 2006B, Weeks Golf Course: This refunding was completed in 2015 and refunded a Combination Tax and Revenues CO from 2006, 2006 Series B, which was used for improvements to the City's municipal golf course. This refunding was completed with Series 2015 A for a total issuance of \$12.7 million. By completing these refunds, the City saved approximately \$650,000. This issuance is
2018 GO Series A	2018	2038	Property Tax	16,345,000	15,220,000	1,215,350	14,004,650	AA	Voter-approved Street Bond: This issuance is funded with property tax. Voter Approved Street Issuance.
2018 GO Refunding Series B	2018	2028	Property Tax \$230,550, the West Texas Utility \$54,800, and the 4B Sales Tax Corporation \$452,500	6,170,000	5,575,000	739,750	4,835,250	AA	Refunding 2009 CO, Firing Range (Ph. II), Park Land, Trail Ext., Animal Services Building: This refunding refunded the 2009 CO used for improvements at the Firing Range, Park Land Acquisition, Trail Extension, and the Animal Services Center. This issuance is funded through Property Tax, the West Texas Utility Contract, and the 4B Sales Tax Corporation.
TOTAL: 66,420,000 47,110,000 5,908,815 41,215,735									
WATER/SEWER BONDS									
2016 Revenue Refunding Bond Series	2016	2027	Water/Sewer Revenue	74,005,000	54,305,000	10,317,000	43,988,000	A+	Water System Improvement, Lake Kemp water source: This is a refunding of a series initially issued in 2001 for \$118,770,000 for improvements to the City's water and sewer system. The issue was refunded once in 2007, and again in 2016, to take advantage of cost savings that could be realized by lower interest rates. This bond is funded by, and secured with, revenues generated in the Water/Sewer Fund. This bond was issued in response to the 1995-2000 drought and secured the development and integration of the Lake Kemp water source.
2013A CO	2013	2033	Water/Sewer Revenue	13,000,000	9,330,000	1,464,820	7,865,180	A+	Portable Reuse Project: This issuance allowed the City to create a temporary water reuse system, as lake levels continued to decline during the drought. In total, this issuance was \$13 million over a 20-year time line and is funded through revenues in the Water/Sewer Fund.

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2015 CO	2015	2045	Water/Sewer Revenue	33,545,000	28,810,000	950,087	27,859,913	A+	Indirect Potable Reuse: This issuance was for thirty year Combination Tax and Revenue Certificates of Obligation for \$33,545,000, to finance the cost of engineering and construction associated with the City's Indirect Potable Reuse Project (IPR).
TOTAL: 120,550,000 92,445,000 12,731,907 79,713,093									
GRAND TOTAL: 186,970,000 139,555,000 18,640,722 120,914,278									

¹⁴ Please see the City's Comprehensive Annual Financial Report for more information, www.wichitafallstx.gov